FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	PROVAL
OMB Number:	3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pu or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
ON THE MENT OF ON THE TOTAL OF	Estimated average bur	den
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.9
riled pursuant to dection Total or the dectinities Exchange Act of 1904	<u> </u>	

Check this box to indicate that a Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* RIEDEL NORBERT G					2. Issuer Name and Ticker or Trading Symbol Eton Pharmaceuticals, Inc. [ETON]									ck all applic	able)	g Pers	son(s) to Iss 10% Ov		
	ON PHARM	MACEUTICALS	•			Date o		iest Trans	action (Mo	nth/D	ay/Year)				Officer below)	(give title		Other (s below)	specify
	/. FIELD PA	ARKWAY, SUIT	E 235		4. If	f Ame	ndme	nt, Date o	of Original F	iled	(Month/Da	ıy/Year)		6. Ind Line)	lividual or J	loint/Group	Filing	g (Check Ap	plicable
(Street) DEERPA	ARK II	_	60010-720	08										V	_	led by Mor		orting Perso n One Repo	
(City)	(S	tate)	(Zip)																
		Tab	ole I - Nor	n-Deriv	ative	e Se	curit	ties Ac	quired, l	Disp	osed o	f, or Be	enefic	cially	Owned				
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Year)		ear) i	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.					4 and Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	or Pr	rice	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common	Stock			01/03	3/202	5			М		27,40	0 A	. \$	\$3.58	87,	,145		D	
Common	Stock			01/03	3/202	5			M		50,00	0 A	. \$	\$3.78	137	,145		D	
Common Stock 01/03,				3/202	/2025			M		25,00	0 A	. \$	\$3.47	162,145			D		
		-	Table II - I	Dorivat	tiva (e		_											
			iubic ii	(e.g., p	uts,	calls	uritie S, Wa	es Acqı arrants	uired, Di , option	spo s, c	sed of, onvertik	or Ben ble sec	etici uritie	ally (es)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d 4 Date, C	uts,	calls	5. Nof Deri Seco Acq (A) of Disp of (E	umber ivative urities uired	uired, Di , option: 6. Date Exc Expiration (Month/Da	s, Co ercisa Date	onvertik	7. Title an of Securi Underlyin Derivativ (Instr. 3 a	nd Amo ities ng e Secu	ount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution I	d 4 Date, T C C/Year) 8	uts,	calls	5. Nof Deri Seco Acq (A) of Disp of (E	umber ivative urities uired or oosed O) (Instr.	6. Date Exe	ercisa Date y/Yea	onvertik	7. Title ar of Securi Underlyinderivativ	uritie nd Amo ities ng e Secu	ount urity ount nber	8. Price of Derivative Security	derivative Securities Beneficial Owned Following Reported Transactio	e S Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution I	(e.g., pi	uts,	ction Instr.	5. No of Deri Secondary (A) of (E) of (E) 3, 4	umber divative urities uired or coosed D) (Instr. and 5)	, option: 6. Date Exc Expiration (Month/Dat	S, Constitution of the con	onvertik able and r)	7. Title an of Securi Underlyit Derivativ (Instr. 3 a	aritie and Amorties ang e Secu and 4) Amorties or Num of Shai	ount urity ount nber	8. Price of Derivative Security	derivative Securities Beneficial Owned Following Reported Transactio	e S Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
Employee Stock Option (Right to	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I	(e.g., pld Apate, C. C. S.	uts, Fransac Code (III)	ction Instr.	5. No of Deri Secondary (A) of (E) of (E) 3, 4	umber ivative urities ulired or loosed or loos	, option: 6. Date Exc Expiration (Month/Da	s, Co ercisa Date y/Yea	onvertik ble and r) xpiration ate	7. Title ai of Securi Underlyi Derivativ (Instr. 3 a	Amcor Numof Shar	ount pount nber res	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership

Explanation of Responses:

Remarks:

The reporting person has authorized and designated the named person to file this Form 4 on the reporting person's behalf for indefinite duration.

01/06/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).